Placing Orders in Meta Trader 4

To place an order in MT4, there are multiple ways:

- F9 button on your keyabord
- Double-click on the Symbol in Market Watch or on the related chart
- Right-click on the symbol or anywhere in the related chart and choose "New Order"



Next, opens the "Order" window:



In the order window you need to do the following:

- 1. Make sure the "Symbol" is correct.
- 2. Change "Type of Order" to "Pending Order"
- 3. In the "Pending Order" section:
 - a) Change "Type" to either "Buy Stop" or "Sell Stop"
 - b) "at price" enter the order price (in Forex Signal that is the number after Buy or Sell)
 - c) "Expiry" leave it the way it is
- 4. Enter the Volume, which is the Unit size.
- 5. Enter Stop Loss Price
- 6. Enter Profit Target Price or leave it a 0.0000 if this unit does not have one.

000	Order
EURUSD	1> Symbol: EURUSD, Euro vs US Dollar
	1.38557 4> Volume: 0.1
	1.38487 5 → Stop Loss: 0.00000 🚔 6 → Take Profit: 0.00000 🚔
	1,38417
	2 -> Type: Pending Order
	Pending Order - 3
	1.38276 3a -> Type: Buy Stop EURUSD 0.10
	1.38206 3b → at price: 0.00000 🛨 Place
	1.38136 3c → Expiry: 2014.03.23 13:09 -
· · · · · · · · · · · · · · · · · · ·	1.38065
	Open price you set must differ from market price by at least 0 pips.
	1.37944

Once you place an order it appears in the "Terminal" window of MT4 located below the charts. To make any changes to an open or pending order, such as changing the Stop Loss price, just right-click it with your mouse and choose "Modify Order".

